

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/23/2026 Meeting Time: 05:15 PM Meeting Location: CITY HALL 200 S MAIN ST LENOX, IA 50851

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 LENOXIA.COM

City Telephone Number
 (641) 333-2228

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	47,496,120	39,580,348	39,580,348
Consolidated General Fund	404,640	404,640	337,202
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	85,875	85,875	85,815
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	14,209	14,209	11,576
FICA & IPERS (If at General Fund Limit)	43,243	43,243	40,424
Other Employee Benefits	55,273	55,273	50,486
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	48,415,513	60,052,467	60,052,467
Debt Service	86,274	86,274	82,271
CITY REGULAR TOTAL PROPERTY TAX	689,514	689,514	607,774
CITY REGULAR TAX RATE	14.48278	16.67754	14.64687
Taxable Value for City Ag Land	621,642	544,878	544,878
Ag Land	1,868	1,868	1,637
CITY AG LAND TAX RATE	3.00375	3.42829	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	687	718	4.51
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	2,986	3,351	12.22

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Increase in debt service for new roads project.

