

**NOTICE OF PUBLIC HEARING - CITY OF LENOX - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/14/2022 **Meeting Time:** 05:30 PM **Meeting Location:** City Hall 200 S Main Street Lenox, IA 50851

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
lenoxia.com

City Telephone Number
(641) 333-2228

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	43,276,636	42,199,973	42,199,973	
Tax Levies:				
Regular General	350,541	350,541	341,820	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	5,842	5,842	5,697	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	51,310	51,310	59,654	
Support of Local Emer. Mgmt. Commission			0	
Emergency	11,685	11,685	11,394	
Police & Fire Retirement			13,217	
FICA & IPERS	49,842	49,842	38,740	
Other Employee Benefits	38,736	38,736	39,412	
Total Tax Levy	507,956	507,956	509,934	0.38
Tax Rate	11.73742	12.03688	12.08374	

Explanation of significant increases in the budget:

INCREASE IN PROPERTY INSURANCE AND EMPLOYEE BENEFITS

If applicable, the above notice also available online at:

LENOXIA.COM

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

